GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:5001
ANSWERED ON:28.04.2005
REVIVAL PACKAGE FOR INSTRUMENTATION LTD.
Kaushal Shri Raghuvir Singh;Krishnadas Shri N.N.

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the losses incurred by Instrumentation Ltd. during each of the last three years;

(b) whether any revival package for Instrumentation Ltd. is under consideration of the Government;

(c) if so, the details thereof;

(d) whether the Government is aware that the employees of the said company are being forced to take VRS by adopting transfer method;

(e) if so, the details thereof alongwith the concrete steps taken/proposed to be taken to safeguard the interests of the employees;

(f) whether the Government proposes to merge the said company with any other public sector company; and

(g) if so, the details thereof?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV)

(a) The net losses incurred by Instrumentation Ltd. during the last three years is as under:

(Rupees in crore)

2001-02	2002-03	2003-04
(-) 30.49	(-)29.18	(-)29.02

(b) & (c): Yes, Sir. Keeping in view BIFR directives, the Government of India have decided to place a Modified Revival Scheme, proposing financial restructuring of the company, before BRPSE.

(d) & (e): The surplus manpower is rationalized by the company through a Voluntary Retirement Scheme (VRS) by way of counselling and motivation. The employees are availing VRS voluntarily.

(f) No Sir.

(g) Question does not arise.